



MEDIA COVERAGE

MEDIA : Deccan Herald	TITLE: Monorail project: MOU inked for financial Partnership
COMPANY : Scomi Engineering Bhd	MNR : <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
DATE : Thursday, 30 June 2011	<input type="checkbox"/> PC <input type="checkbox"/> INTERVIEW

Monorail project: MOU inked for financial partnership

Bangalore, June 28, DHNS:

The proposed 60-km rail link to connect Railway, Metro stations, TTMCs, schools

The Scomi Geodesic Consortium (SGC), the proponent of the 60-km Bangalore Monorail project, announced that it has signed an MoU for financial partnership with IERS (ITNL Enso Rail System Ltd), a subsidiary company of IL&FS Transportation Network Limited (ITNL).

The MoU provides the consortium with the required financial capability. A first-of-its-kind project, it is a Public Private Partnership (PPP) under the Swiss Challenge Procurement process, and is awaiting final guidelines from the Karnataka Government.

The 60-km Monorail project is aimed at decongestion of Bangalore Central Business District (CBD) and connects Railway and Metro stations, TTMCs, schools, colleges, hospitals, etc.

The four-phase project begins with a 16-km Green Line connecting Majestic and Agara Lake. It will serve as a feeder to Bangalore Metro creating additional transit capacity.

Three lines

SGC has jointly proposed to design, build, own, operate and transfer the three monorail lines at an estimated first phase cost of around Rs 2,500 crore.

"We are delighted to partner with a reputed financial institution like IERS and aspire to help create this much needed infrastructure for Bangalore," says Kanesan Vellupillai, President, Scomi International.

Srinidhi Anantharaman, MD, Geodesic Techniques (GT) said the MoU marked a major milestone for the consortium. Sumitra Iyengar, Director-Infrastructure of GT added that they were proud to be associated with IERS and will seek the State Government's support in moving the project forward."

Sanjiv Rai, MD, IERS said they were excited about the opportunity to bring relief to Bangalore's commuters. He added that Monorail system is a globally accepted feasible mode of transport.

MEDIA : Business Standard, Karnataka News, Construction Weekly Online	TITLE: Scomi Geodesic Consortium ties up with IERS
COMPANY : Scomi Engineering Bhd	MNR : <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Scomi Geodesic Consortium ties up with IERS

June 29th, 2011



The Scomi Geodesic Consortium, the proponent of a 60 km Bangalore Monorail Project, announced that it has signed up with IERS (ITNL Enso Rail System Ltd), a subsidiary company of IL&FS Transportation Network Limited (ITNL) as its financial partner. The MoU was signed between Scomi Geodesic consortium and IERS, and signifies a major milestone for the Monorail Project and provides the consortium with the financial capability required to execute the project. The proposed Bangalore Monorail is a PPP under the Swiss Challenge Procurement process and the Model is the first of its kind in Karnataka. The project awaits final guidelines from the Government of Karnataka.

The Proposal is for a 60 Km monorail project achieving decongestion of the CBD of Bangalore and also connecting tmajor destinations such as Railway and Metro stations, TTMCs Schools, Colleges, Hospitals, etc. Construction of the project is divided into four phases withthe first phase of 16km called the Green Line, connecting Majestic and Agara Lake. connectivity from the inner city including Race Course Road, Hudson Circle, Lalbagh, ShanthiNagar to HSR and BTM Layout. The monorail will also serve as a feeder to Bangalore Metro and create additional transit capacity. Scomi Geodesic has jointly proposed to design, build, own, operate and transfer the three monorail lines. The current cost estimate for the first phase is approximately Rs2500 crore.

According to Mr Kanesan Vellupillai, President, Scomi International, "We are delighted to partner with a reputed financial institution like IERS. After joining forces with Geodesic for the Bangalore monorail project bid, it has been our constant endeavour to forge strategic financial partnerships that further strengthens our consortium's proposal. Through this initiative & collative vision of the firms' working together, we aspire to help create the much needed infrastructure for the city of Bangalore."

Srinidhi Anantharaman, Managing Director, Geodesic Techniques said, "The signing of the MoU marks a major milestone for the consortium and positions us well as the process moves towards the last stages of approval. It is also highly assuring that one of the country's foremost infrastructure development and finance groups has seen value in the proposal and has come onboard."

In his comments, Sanjiv Rai, Managing Director, IERS, said," We are excited about the opportunity to team with Scomi and Geodesic to bring relief to city commuters of Bengaluru. He further added that "We find immense value being a part of this consortium. Monorail system has been accepted as a feasible mode of transport globally and has been recognized by various state governments in India. IERS is proud to be financing and fuelling India's infrastructure growth with expert firms like Scomi Engineering and Geodesic Techniques."

"We are proud to be associated with IERS. With the financial part also addressed we will now seek the support of the state government in moving this much needed project for Bangalore forward." Added Sumitra Iyengar, Director-Infrastructure, Geodesic Techniques Pvt. Ltd.



MEDIA COVERAGE

MEDIA : DNA India	TITLE: Bangalore monorail project report gets govt nod
COMPANY : Scomi Engineering Bhd	MNR : <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
DATE : Thursday, 30 June 2011	<input type="checkbox"/> PC <input type="checkbox"/> INTERVIEW

Bangalore monorail project report gets govt nod

DNA / Srikanth Hunasavadi / Wednesday, June 29, 2011 10:28 IST

The state government has approved the detailed project report (DPR) for the 60km monorail network to ease traffic congestion in the Central Business District of Bangalore.

The DPR was prepared by Scomi Geodesic Consortium (SGC). On Tuesday, SGC brought in ITNL Enso Rail System Ltd (IERS), a subsidiary of IL&FS Transportation Network Limited (ITNL), as its financial partner for the project. The government has approved the first phase of the project, the 16-km long Green Line connecting Majestic to Agara Lake.

The project would be implemented as a public-private partnership (PPP) under the Swiss Challenge Procurement process. It is a first-of-its kind venture in the state.

With Bangalore Metro all set to hit the tracks, state government is now preparing to put monorail project on track by clearing the detailed project report (DPR) for 60 km of monorail network.

Just a few days ago, state infrastructure development department cleared the DPR prepared by Scomi Geodesic Consortium, the proponent of a 60 km Bangalore Monorail Project. The government is now preparing final guidelines for inviting global bids.

On Tuesday, Scomi Geodesic entered into an agreement with IERS (ITNL Enso Rail System Ltd), a subsidiary company of IL&FS Transportation Network Limited (ITNL) as its financial partner.

The MoU signifies a major milestone for the Monorail Project and provides the consortium with the financial capability required to execute the project. The proposed Bangalore Monorail would be implemented on public private partnership under the Swiss Challenge Procurement process and the model is the first of its kind in Karnataka. The project awaits final guidelines from the government of Karnataka.

With this, the consortium will also bid for implementing the project in the form of Design, Build, Finance, Operate and Transfer (DBFOT).